

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2009 ENERGY SERVICE RATE CALCULATION--KWH BASIS
(Dollars in 000's, except for KWH data)

Summary of Forecasted Energy Service				
Cost For January 2009 Through December 2009	TOTAL COST	Cents per KWH	Reference	
Fossil energy costs	\$ 175,110	2.35	Attachment RAB-2, page 2	
F/H O&M, Depreciation & Taxes	136,486	1.83	Attachment RAB-2, page 2	
Return on rate base	40,396	0.54	Attachment RAB-2, page 2	
ISO-NE Ancillary	7,326	0.10	Attachment RAB-2, page 2	
Capacity	42,303	0.57	Attachment RAB-2, page 2	
NH RPS	10,770	0.14	Attachment RAB-2, page 2	
RGGI Costs	7,632	0.10	Attachment RAB-2, page 2	
Vermont Yankee	7,582	0.10	Attachment RAB-2, page 2	
IPP costs (1)	29,465	0.40	Attachment RAB-2, page 2	
Purchases and Sales	320,906	4.31	Attachment RAB-2, page 2	
SO2 Proceeds	(124)	(0.00)	Attachment RAB-2, page 2	
Merrimack Inventory Adjustment	(10,000)	(0.13)	Attachment RAB-2, page 2	
Merrimack Incremental O&M Costs, net of proj. insurance proceeds	5,480	0.07	Attachment RAB-2, page 2	
Merrimack Projected RPC Insurance Proceeds	(9,062)	(0.12)	Attachment RAB-2, page 2	
Return on ES Deferral	(665)	(0.01)	Attachment RAB-2, page 2	
Total Forecasted Energy Service Cost	\$ 763,603	10.26		
2008 ES Over/Under Recovery	(25,437)	(0.34)	Attachment RAB-3, page 1	
Net Forecasted Energy Service Cost	\$ 738,166	9.92		
Forecasted Retail MWH Sales	7,443,795			
Forecasted Energy Service Rate - cents Per KWH (line 33 / Line 35)	9.92			

(1) The IPP costs represent the forecasted Market Value of IPP generation.

Amounts shown above may not add due to rounding.